



## INSURANCE POLICY

**Board Bylaw:**

**Policy Number: 3.4000**

**Subject Area: Business Services and Finances**

**Adopted: 01/01/1999**

**Revised: 01/01/1999**

Appropriate insurance shall be purchased to provide adequate coverage with satisfactory and convenient service at the lowest cost. Competitive bids may be taken whenever a policy must be renewed, the Board of Trustees deems it feasible to either make changes in the carrier or in coverage and benefits, or as may be required by state law or regulation.

Approval History: Replaces Insurance Policy 4.3000