



FINANCIAL AID POLICY

Board Bylaw:

Policy Number: 5.8000

Subject Area: Student Services

Adopted: 09/16/2010

Revised: 09/16/2010

Kaskaskia College recognizes that the primary responsibility for financing education belongs to the student and his/her family. However, financial aid is available to qualified students. Financial aid is any grant, scholarship, loan, or employment opportunity with the sole purpose of assisting students with educationally related expenses.

Financial aid is awarded on the basis of student need and the availability of funds from the federal government, state government, institutional aid, and private organizations and individuals. Most federal and state programs are based on the student's financial need for funds. Eligible students must meet specific criteria, as regulated by the federal and/or state government. Most scholarships are non-need based and the donor or the College determines criteria, depending on the type of scholarship. All financial aid is available based on appropriate funding. Program requirements may change according to federal, state, and/or institutional regulations. The amount of aid offered to any student will not exceed the amount needed to meet the difference between the student's total educational expenses and the student's/family's resources.

Students desiring to be considered for assistance through financial aid programs administered by the College must complete a Free Application for Federal Student Aid (FAFSA) annually and must provide all required supporting documentation. Detailed information regarding financial aid programs, requirements, and processes can be obtained by contacting the Financial Aid Department.

Approval History:

September 16, 2010